



KAZAKHMYNS PLC

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CARDINAL PLACE
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Tel: +44 (0) 20 7901 7800

Company registered in England and Wales
Company Number: 5180783

29 September 2014

CHRIS BUCKNALL APPOINTED HEAD OF INVESTOR RELATIONS

Kazakhmys PLC is pleased to announce the appointment of Chris Bucknall as Head of Investor Relations with immediate effect.

Previously Chris was a Director in the Citi Corporate Broking team focused on the natural resources sector. Chris has 12 years of experience in Corporate Finance and Corporate Broking for UK listed companies.

Oleg Novachuk, CEO of Kazakhmys, commented: "We are delighted to welcome Chris to our team. He joins us at an exciting time, when we are working to complete the restructuring which will create one of the highest growth companies in the sector. Kazakhmys will benefit greatly from Chris' wealth of experience in the capital markets and we look forward to his contribution to the business."

For further information please contact:

Kazakhmys PLC

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REGISTERED OFFICE

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NOTES TO EDITORS

Kazakhmys PLC is a leading international natural resources group. It is the largest copper producer in Kazakhstan and one of the top worldwide with 16 operating mines, 7 concentrators and a copper smelter. Kazakhmys Mining has a full range of facilities enabling it to process ore extracted through to finished metal. Total copper cathode equivalent output from own ore was 294 kt in 2013. The Group has two major copper projects under construction.

Kazakhmys Mining produces significant volumes of other metals, including zinc, silver and gold. In 2013, it produced 134 kt of zinc in concentrate. The Group is amongst the largest global silver producers with output of 14 Moz in 2013.

Kazakhmys Power operates three captive power stations which supply electricity to Kazakhmys Mining and third parties. In 2013, net power generated by captive power stations was 5,723 GWh.

The Group is listed on the London Stock Exchange, the Kazakhstan Stock Exchange and the Hong Kong Stock Exchange. It had revenues from continuing operations of \$3.1 billion in 2013 and a Group EBITDA of \$1.1 billion. The Group employs around 53,000 people, principally in Kazakhstan.

Group Restructuring

In February 2014, the Group announced plans for a potential restructuring of its business in order to improve profitability and cash returns.

On 23 July 2014, Kazakhmys made a further announcement on its proposed restructuring, having entered into an agreement to transfer certain mature assets in the Zhezkazgan and Central Regions, to Cuprum Netherlands Holding B.V., a company owned by Vladimir Kim and Eduard Ogay. The transaction was approved by independent shareholders on 15 August 2014. Completion of the restructuring is dependent upon various consents and conditions and should be achieved by the end of 2014.

Following completion of the transaction, the Group will continue to own the mining and producing assets in the East Region and the Bozymchak mine in Kyrgyzstan, as well as the major growth projects Bozshakol, Aktogay and Koksay. It is proposed the Company be renamed KAZ Minerals PLC following completion.