



**5 May 2016**

## **Result of 2016 Annual General Meeting**

KAZ Minerals PLC (the 'Company') announces that at its Annual General Meeting held today, all the resolutions put to shareholders were duly passed on a poll. The poll results showing the number of votes received for and against each resolution are shown below. The poll results represent approximately 66% of the total number of 446,677,203 Ordinary Shares in issue which carry voting rights of one vote per share.

The votes cast on resolutions 3, 6, 8, 9 and 10, relating to the election or re-election of the independent non-executive Directors, have been calculated separately. These resolutions were duly passed by a majority of votes cast by both Independent Shareholders as well as by a majority of votes cast by all Shareholders. The result of the votes cast by the Independent Shareholders (marked with an \*\*) and the votes cast by all Shareholders are set out below.

The Company currently holds 11,701,830 Ordinary Shares in treasury which do not carry voting rights.

Full details of the resolutions passed, together with explanatory notes, are set out in the Notice of Annual General Meeting which is available on the Company's website at [www.kazminerals.com](http://www.kazminerals.com).

| <b>Resolution</b>   | <b>For/<br/>Discretion</b> | <b>%</b> | <b>Against</b> | <b>%</b> | <b>Total</b>  | <b>Vote<br/>Withheld*</b> |
|---|----------------------------|----------|----------------|----------|---------------|---------------------------|
| 1. To receive the 2015 Directors' and auditors' reports and the accounts of the Company | 295,743,141                | 100.00   | 1,201          | 0.00     | 295,744,342   | 572,048                   |
| 2. To approve the 2015 Directors' Annual Report on Remuneration                         | 291,781,797                | 98.48    | 4,516,002      | 1.52     | 296,297,799   | 18,591                    |
| 3. To re-elect Simon Heale as a Director  | 142,185,625**              | 99.40**  | 855,121**      | 0.60**   | 143,040,746** | 134,422**                 |
|   | 295,326,847                | 99.71    | 855,121        | 0.29     | 296,181,968   | 134,422                   |
| 4. To re-elect Oleg Novachuk as a Director  | 295,950,320                | 99.88    | 365,527        | 0.12     | 296,315,847   | 543                       |
| 5. To re-elect Andrew Southam as a Director   | 295,949,480                | 99.88    | 366,367        | 0.12     | 296,315,847   | 543                       |
| 6. To re-elect Lynda Armstrong as a Director  | 142,379,185**              | 99.44**  | 795,898**      | 0.56**   | 143,175,083** | 85**                      |
|   | 295,520,407                | 99.73    | 795,898        | 0.27     | 296,316,305   | 85                        |
| 7. To re-elect Vladimir Kim as a Director   | 295,621,191                | 99.77    | 694,917        | 0.23     | 296,316,108   | 282                       |
| 8. To re-elect Michael Lynch-Bell as a Director   | 142,397,047**              | 99.46**  | 777,778**      | 0.54**   | 143,174,825** | 343**                     |
|   | 295,538,269                | 99.74    | 777,778        | 0.26     | 296,316,047   | 343                       |

|   |               |         |           |        |               |       |
|---|---------------|---------|-----------|--------|---------------|-------|
| 9. To re-elect John MacKenzie as a Director                                     | 142,841,793** | 99.77** | 333,032** | 0.23** | 143,174,825** | 343** |
|   | 295,983,015   | 99.89   | 333,032   | 0.11   | 296,316,047   | 343   |
| 10. To re-elect Charles Watson as a Director                                    | 142,718,152** | 99.68** | 456,673** | 0.32** | 143,174,825** | 343** |
|   | 295,859,374   | 99.85   | 456,673   | 0.15   | 296,316,047   | 343   |
| 11. To re-appoint KPMG LLP as auditors  | 296,302,696   | 100.00  | 12,660    | 0.00   | 296,315,356   | 1,034 |
| 12. To authorise the Directors to set the auditors' remuneration                | 296,278,308   | 99.99   | 37,882    | 0.01   | 296,316,190   | 200   |
| 13. To renew the Directors' authority to allot shares                           | 295,678,197   | 99.78   | 637,734   | 0.22   | 296,315,931   | 459   |
| 14. To renew the Directors' authority to disapply pre-emption rights            | 294,382,421   | 99.35   | 1,933,420 | 0.65   | 296,315,841   | 549   |
| 15. To authorise the Directors to make market purchases of the Company's shares | 295,462,711   | 99.71   | 852,328   | 0.29   | 296,315,039   | 1,351 |
| 16. To authorise the calling of general meetings on 14 clear days' notice       | 290,833,723   | 98.15   | 5,482,593 | 1.85   | 296,316,316   | 74    |

\*'Vote Withheld' is not a vote in law and is not counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.

\*\* Result of the votes cast by the Independent Shareholders.

In accordance with LR 9.6.2 of the UK Listing Authority, KAZ Minerals PLC has submitted copies of the special resolutions passed at its Annual General Meeting to the National Storage Mechanism which will shortly be available for inspection at <http://www.morningstar.co.uk/uk/NSM>.

Capitalised terms used in this announcement but not otherwise defined herein shall have the same meanings given in the Notice of Annual General Meeting.

Susanna Freeman  
Company Secretary  
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5 May 2016

**For further information please contact:**

### **KAZ Minerals PLC**

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### **Instinctif Partners**

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|                |                              |
|----------------|------------------------------|
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### **REGISTERED OFFICE**

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### **NOTES TO EDITORS**

**KAZ Minerals PLC** (“KAZ Minerals” or “the Group”) is a high growth copper company focused on large scale, low cost, open pit mining in Kazakhstan. It operates the Bozshakol mine, oxide operations at Aktogay, four mines and three concentrators in the East Region of Kazakhstan and the Bozymchak copper-gold mine in Kyrgyzstan. In 2015, total copper cathode output from the East Region and Bozymchak was 81 kt with by-products of 94 kt of zinc in concentrate, 3,135 koz of silver granule and 35 koz of gold bar.

The Group commenced production from Bozshakol, its first large scale open pit project, in February 2016. The Group has a second major project, Aktogay, with sulphide processing facilities currently under construction. These projects are expected to deliver one of the highest growth rates in the industry and transform KAZ Minerals into a company dominated by world class open pit copper mines.

Bozshakol will have an annual ore processing capacity of 30 million tonnes when fully ramped up, with a mine life of 40 years at a copper grade of 0.36% and is a first quartile asset on the global cost curve. The mine and processing facilities will produce 100 kt of copper cathode equivalent and 120 koz of gold in concentrate per year over the first 10 years of operations.

The Aktogay project in the East of Kazakhstan is the Group’s second copper mining asset under construction. Aktogay commenced production of copper cathode from oxide ore in December 2015, and the production of copper in concentrate from sulphide ore is expected to begin in 2017. The sulphide concentrator will have an annual ore processing capacity of 25 million tonnes when fully ramped up. The deposit has a mine life of more than 50 years with average copper grades of 0.33% (sulphide) and 0.37% (oxide). Aktogay is competitively positioned on the global cost curve and will produce an average of 90 kt of copper cathode equivalent from sulphide ore and 15 kt of copper cathode from oxide ore per year over the first 10 years of operations.

KAZ Minerals is listed on the London Stock Exchange, the Kazakhstan Stock Exchange and the Hong Kong Stock Exchange and employs around 11,000 people, principally in Kazakhstan..