



KAZ MINERALS LIMITED
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24 July 2023

KAZ MINERALS ANNOUNCES THE DISPOSAL OF GDK BAIMSKAYA

In July 2023, GDK Baimskaya was disposed to Trianon Limited, a Kazakhstan-based company owned by the ultimate shareholders of KAZ Minerals. Following this transaction, KAZ Minerals has no operations in Russia.

For further information please contact:

KAZ Minerals

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REGISTERED OFFICE

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NOTES TO EDITORS

KAZ Minerals Limited (“KAZ Minerals” or “the Group”) is a high growth copper company focused on large scale, low cost, open pit mining in Kazakhstan. It operates the Aktogay and Bozshakol open pit copper mines in the Abay and Pavlodar regions of Kazakhstan, three underground mines and associated concentrators in the East Region of Kazakhstan and the Bozymchak copper-gold mine in Kyrgyzstan. In 2022, KAZ Minerals’ total copper production was 380 kt with by-products of 171 koz of gold, 3,768 koz of silver and 47 kt of zinc in concentrate.

The Group’s major operations at Aktogay and Bozshakol have delivered industry leading production growth and transformed KAZ Minerals into a company dominated by world class, open pit copper mines. The Aktogay expansion project to double sulphide processing capacity at the mine was officially opened in October 2021, with first shipments to customers dispatched in December 2021.

KAZ Minerals employs around 14,000 people across Kazakhstan and Kyrgyzstan.