



KAZ MINERALS
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14 July 2021

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

KAZ Minerals Limited is pleased to announce the appointment to the Board of Alun Bowen, as an independent non-executive Director and Chair of the Audit Committee with effect from 15 July 2021. Alun will also be a member of the Health, Safety and Sustainability Committee and the Projects Assurance Committee.

Alun has had a 37-year career with KPMG in London, Sydney, Cardiff, Hong Kong and Almaty, as an auditor and advisor. He held a number of senior positions including Senior Partner of KPMG in Wales, leader of KPMG's Global Sustainability Practice and Managing Partner of KPMG in Kazakhstan and Central Asia.

After retiring from KPMG, Alun has held a number of non-executive directorships in the UK, Kazakhstan and Russia. He is a non-executive director and Chair of the Audit Committee of Severstal, Russia's largest fully integrated steel producer. He is also a non-executive director and the Chair of the Audit and Risk Committee of Transport for Wales, and a member of its Major Projects Committee. Alun has previously been a non-executive director of Eurasian Bank, Kazakhstan, and Hodge Bank in the UK.

Alun is a Fellow of the Institute of Chartered Accountants in England and Wales and has a degree in Metallurgy and Materials Science from Trinity College, Cambridge.

Oleg Novachuk, Chair of KAZ Minerals, said: "We are delighted to welcome Alun Bowen to the Board of KAZ Minerals. Alun brings extensive experience of business in Kazakhstan and Russia which will support KAZ Minerals' operations and future growth plans."

For further information please contact:

KAZ Minerals

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REGISTERED OFFICE

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NOTES TO EDITORS

KAZ Minerals Limited ("KAZ Minerals" or "the Group") is a high growth copper company focused on large scale, low cost, open pit mining in Kazakhstan, Russia and Kyrgyzstan. It operates the Aktogay and Bozshakol open pit copper mines in the East Region and Pavlodar region of Kazakhstan, three underground mines and associated concentrators in the East Region of Kazakhstan and the Bozymchak copper-gold mine in Kyrgyzstan. In 2020, total copper production was 306 kt with by-products of 196 koz of gold, 3,374 koz of silver and 50 kt of zinc in concentrate. The Group acquired the Baimskaya project in the Chukotka region of Russia in January 2019, one of the world's most significant undeveloped copper assets, with the potential to become a large scale, low cost, open pit copper mine.

The Group's major operations at Aktogay and Bozshakol have delivered industry leading production growth and transformed KAZ Minerals into a company dominated by world class, open pit copper mines. The Aktogay expansion project to double sulphide processing capacity at the mine will start up in late 2021.

The Peschanka deposit within the Baimskaya licence area in Russia has JORC measured, indicated and inferred resources of 9.9 Mt of copper at an average grade of 0.39% and 16.6 Moz of gold at an average grade of 0.21 g/t.

KAZ Minerals employs around 16,000 people across Kazakhstan, Russia and Kyrgyzstan.