

23 March 2021

KAZ Minerals PLC ('the Company')

POSTING OF ANNUAL REPORT AND NOTICE OF ANNUAL GENERAL MEETING

The Company's Annual Report and Accounts for the year ended 31 December 2020 ("2020 Annual Report"), Notice of 2021 Annual General Meeting and Form of Proxy relating to the 2021 Annual General Meeting are being posted or otherwise made available to shareholders today.

In accordance with Listing Rule 9.6.1.R of the UK Financial Conduct Authority, these documents have been submitted to the National Storage Mechanism and will be available for inspection shortly at; <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

The 2020 Annual Report and the Notice of 2021 Annual General Meeting (or "Meeting") can also be viewed on the Company's website at; www.kazminerals.com.

Consistent with national lockdown restrictions, the Meeting is expected to be held with only the minimum number of persons present as is legally required to form a quorate meeting. Two Directors or senior employees of the Company, each of whom is either a shareholder, or a proxy or corporate representative appointed by a shareholder, will attend the Meeting. One of them will be appointed as chair of the Meeting in accordance with the Company's articles of association. The attendance of these two people is "reasonably necessary for work purposes", and therefore permitted under the national lockdown restrictions as they are currently expected to be in force on Thursday 29 April 2021. All social distancing precautions will be observed by the two persons who attend in person, and the duration of the Meeting will be minimised in accordance with government guidance.

The attendance of any other shareholder, proxy or corporate representative is prohibited under national lockdown restrictions currently expected to be in force in England at the date of the Meeting. No shareholder, proxy or corporate representative should attend the Meeting in person, as doing so would be in breach of the national lockdown restrictions and potentially unsafe for them or the limited number of other persons in attendance. The chair of the Meeting expects to exercise his powers to exclude any person who attempts to do so, and they will not be permitted entry to the location of the Meeting.

If shareholders have any questions relating to the business to be dealt with at the Meeting, they are invited to submit these questions in advance of the Meeting. Shareholders may submit questions up until 11.30 a.m. on Thursday 22 April 2021 by sending an email to the Board at AGM2021@kazminerals.com. The Board will provide answers to any questions it receives as if they had been asked at the Annual General Meeting and where it would have been required to do so pursuant to Section 319A of the Companies Act 2006.

The information contained in the Appendix to this announcement, which is extracted from the 2020 Annual Report, is included solely for the purposes of complying with DTR 6.3.5R. The information should be read in conjunction with the Company's Preliminary Results for the year ended 31 December 2020, released on 25 February 2021. This announcement and the Preliminary Results announcement together constitute the material required by DTR 6.3.5R to be communicated to the media in unedited full text. This material is not a substitute for reading the full 2020 Annual Report.

Susanna Freeman
Company Secretary
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APPENDIX

Directors' responsibility statement

Each Director confirms to the best of his/her knowledge that:

- the Group accounts, prepared in accordance with IFRSs adopted pursuant to Regulation (EC) No 1606/2002 as it applies in the EU and in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006, give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group and the undertakings included in the consolidation taken as a whole;
- the Company accounts, prepared in accordance with UK accounting standards including Financial Reporting Standard 101 'Reduced Disclosure Framework', give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company;
- the Strategic report and Directors' report include a fair review of the development and performance of the business and the position of the Company and the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties that they face; and the Annual Report and Accounts, taken as a whole, is fair, balanced and understandable and provides the information necessary for shareholders to assess the Company's position and performance, business model and strategy.