

11 August 2026

PRODUCTION AND SALES REPORT

for the first six months and the second quarter ended 30 June 2026

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KAZ Minerals delivered a solid operational performance in the first half of 2026, producing 179.8 kt of copper. Strong output from Aktogay, combined with quarter-on-quarter improvements at Bozshakol, supported the Group’s production results during the period. Our focus remains on efficient operations while delivering our full-year production objectives.

— Andrei Tretyakov, Chief Executive Officer

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		Production					Sales				
		6m 2026	6m 2025	Q2 2026	Q1 2026	Q2 2025	6m 2026	6m 2025	Q2 2026	Q1 2026	Q2 2025
Copper ¹	kt	179.8	184.0	91.9	87.9	93.6	172.9	176.0	90.6	82.3	95.7
Gold ²	koz	57.9	62.6	29.4	28.5	31.6	57.6	65.0	26.7	30.9	32.3
Silver ²	koz	1,737	1,775	881	856	891	1,847	1,863	1,025	822	968
Zinc in concentrate	kt	21.7	20.4	11.3	10.4	11.1	24.7	20.5	13.4	11.3	10.9
Molybdenum in concentrate	t	2,205	2,268	1,078	1,127	1,146	2,135	2,104	970	1,165	1,055

Production:
¹ Payable metal in concentrate and copper cathode from Aktogay oxide ore
² Payable metal in concentrate
Sales:
¹ Payable metal in concentrate, toll processed metal and copper cathode from Aktogay oxide ore
² Payable metal in concentrate and toll processed metal

HIGHLIGHTS

◆ Copper

Copper production of 179.8 kt in H1 2026 was 2% lower than the prior year comparative period, primarily reflecting reduced output at Bozshakol, due to lower processing volumes, and at the East Region, due to lower grades processed. Aktogay delivered solid operational results during the period. Copper sales of 172.9 kt were 4% below production, driven by shipment timing differences and increased volumes of cathodes in transit and smelter work-in-progress at period-end.

◆ Precious metals

Gold and silver production in H1 2026 declined compared with the prior year comparative period, mainly reflecting lower output at Bozshakol following changes in ore characteristics, partly offset by stable production at Aktogay and the East Region & Bozymchak.

◆ Zinc in concentrate

Zinc in concentrate production increased by 6% to 21.7 kt in H1 2026, supported by higher average zinc grades processed. Q2 2026 production of 11.3 kt was 9% above the prior quarter, reflecting higher processing volumes.

◆ Molybdenum in concentrate

Molybdenum in concentrate production of 2,205 t in H1 2026 was 3% lower than the prior year comparative period due to lower output at Aktogay impacted by lower grades, partly offset by higher production at Bozshakol.

NOTES TO EDITORS

KAZ Minerals International FZCO (“KAZ Minerals” or “the Group”) is a copper producer focused on large scale, low cost, open pit mining in Kazakhstan. The Group operates the Aktogay and Bozshakol open pit mines in the Abay and Pavlodar regions of Kazakhstan, three underground mines with concentrators in the Abay and East regions of Kazakhstan, and the Bozymchak copper-gold mine in Kyrgyzstan.

KAZ Minerals employs more than 14,000 people across Kazakhstan and Kyrgyzstan.

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Metal Production

Further information in Appendix 1

Copper

179.8 kt

6m 2025: 184.0 kt

	6m	6m	Q2	Q1	Q2
Output by operation (kt)*	2026	2025	2026	2026	2025
Aktogay	114.3	114.8	58.6	55.7	58.8
Bozshakol	44.7	47.6	22.9	21.8	24.2
East Region & Bozymchak	20.8	21.6	10.4	10.4	10.6

*Includes payable metal in concentrate and copper cathode from Aktogay oxide ore

- **Aktogay** – Copper production of 114.3 kt was broadly in line with H1 2025 (114.8 kt), reflecting strong operational performance at both sulphide plants. Q2 2026 output increased by 5% quarter-on-quarter due to higher throughput.

Bozshakol – Copper output of 44.7 kt was 6% below prior comparative period (H1 2025: 47.6 kt) due to lower processing volumes by 6%. Q2 2026 copper production increased 5% quarter-on-quarter, supported by higher average copper grades processed.

- **East Region & Bozymchak** – East Region copper output of 18.1 kt was 5% below H1 2025 (19.0 kt) due to lower grades processed and reduced processing volumes. Bozymchak copper production increased by 4% to 2.7 kt (H1 2025: 2.6 kt), supported by higher throughput and recoveries. Q2 2026 copper production was in line with the prior quarter.

Gold

57.9 koz

6m 2025: 62.6 koz

	6m	6m	Q2	Q1	Q2
Output by operation (koz)*	2026	2025	2026	2026	2025
Aktogay	1.8	1.9	0.7	1.1	1.3
Bozshakol	37.2	43.8	19.2	18.0	21.6
East Region & Bozymchak	18.9	16.9	9.5	9.4	8.7

*Includes payable metal in concentrate and copper cathode from Aktogay oxide ore

Note: Aktogay gold output reflects commercially payable gold in concentrate

- **Bozshakol** – Gold production declined by 15% to 37.2 koz in H1 2026 (H1 2025: 43.8 koz) due to lower throughput and lower gold grades processed, reflecting changes in ore characteristics. Q2 2026 production increased by 7% quarter-on-quarter, supported by plant performance.
- **East Region & Bozymchak** – East Region gold output increased by 17% to 6.2 koz (H1 2025: 5.3 koz) due to higher grades. Bozymchak gold output increased by 9% to 12.7 koz (H1 2025: 11.6 koz), supported by higher throughput, grades and recoveries. Q2 2026 production remained broadly in line with the prior quarter, reflecting stable operational performance.

Metal Production

Further information in Appendix 1

Silver

1,737 koz

6m 2025: 1,775 koz

	6m 2026	6m 2025	Q2 2026	Q1 2026	Q2 2025
Output by operation (koz)*					
Aktogay	654	654	338	316	326
Bozshakol	337	381	174	163	197
East Region & Bozymchak	746	740	369	377	368

*Includes payable metal in concentrate

- **Aktogay** – Silver production of 654 koz was in line with H1 2025. Q2 2026 output increased by 7% quarter-on-quarter, driven by higher processing volumes and silver grades.
- **Bozshakol** – Silver output of 337 koz was 12% below H1 2025 (381 koz) due to lower throughput and grades processed. In Q2 2026, the output rose by 7% quarter-on-quarter, supported by plant performance.
- **East Region & Bozymchak** – East Region silver production of 677 koz was broadly in line with prior period (H1 2025: 674 koz) on higher average grades. Bozymchak silver output increased by 5% to 69 koz (H1 2025: 66 koz) due to higher throughput and recoveries. Q2 2026 production reduced 2% quarter-on-quarter due to lower grades processed at East Region.

Zinc in concentrate

21.7 kt

6m 2025: 20.4 kt

	6m 2026	6m 2025	Q2 2026	Q1 2026	Q2 2025
Output by operation (kt)					
East Region	21.7	20.4	11.3	10.4	11.1

- **East Region** – Zinc in concentrate production increased by 6% to 21.7 kt in H1 2026 (H1 2025: 20.4 kt), driven by higher average zinc grades processed. Q2 2026 output of 11.3 kt was 9% above prior quarter, reflecting higher processing volumes.

Molybdenum in concentrate

2,205 t

6m 2025: 2,268 t

	6m 2026	6m 2025	Q2 2026	Q1 2026	Q2 2025
Output by operation (t)					
Aktogay	2,067	2,141	1,047	1,020	1,132
Bozshakol	138	127	31	107	14

- **Aktogay** – Molybdenum in concentrate production of 2,067 t was 3% below H1 2025 (2,141 t), reflecting lower grades processed in comparison to prior period. Q2 2026 production of 1,047 t increased 3% quarter-on-quarter, due to improved grades processed.
- **Bozshakol** – Molybdenum in concentrate production increased by 9% to 138 t in H1 2026 (H1 2025: 127 t), reflecting slightly higher grades and operational factors during the period. Q2 2026 output of 31 t exceeded Q2 2025 of 14 t, as the molybdenum circuit remained operational during the quarter compared with a stoppage in the prior-year comparative period.

Appendix 1

Aktogay		6m 2026	6m 2025	Q2 2026	Q1 2026	Q2 2025
Ore extraction	kt	38,392	40,327	19,000	19,392	20,842
<i>Sulphide</i>	kt	37,366	36,763	18,291	19,075	18,643
<i>Oxide</i>	kt	1,026	3,564	709	317	2,199
Ore processed	kt	31,773	30,871	16,179	15,594	15,710
Average copper grade processed	%	0.41	0.41	0.41	0.41	0.41
Copper in concentrate	kt	113.7	112.4	58.4	55.3	57.3
Copper production ¹	kt	108.6	107.3	55.8	52.8	54.7
Oxide ore to leach pads	kt	1,026	3,564	709	317	2,199
Copper grade	%	0.22	0.23	0.22	0.21	0.23
Copper cathode production	kt	5.7	7.5	2.8	2.9	4.1
Total copper production ²	kt	114.3	114.8	58.6	55.7	58.8
Gold production ¹	koz	1.8	1.9	0.7	1.1	1.3
Silver production ¹	koz	654	654	338	316	326
Molybdenum in concentrate production	t	2,067	2,141	1,047	1,020	1,132

Bozshakol		6m 2026	6m 2025	Q2 2026	Q1 2026	Q2 2025
Ore extraction	kt	15,192	18,246	7,706	7,486	9,171
<i>Sulphide</i>	kt	11,926	15,069	6,070	5,856	7,554
<i>Clay</i>	kt	3,266	3,177	1,636	1,630	1,617
Ore processed	kt	16,893	18,042	8,350	8,543	9,159
Average copper grade processed	%	0.37	0.37	0.38	0.36	0.38
Copper in concentrate	kt	46.8	49.8	24.0	22.8	25.3
Copper production ¹	kt	44.7	47.6	22.9	21.8	24.2
Gold production ¹	koz	37.2	43.8	19.2	18.0	21.6
Silver production ¹	koz	337	381	174	163	197
Molybdenum in concentrate production	t	138	127	31	107	14

East Region & Bozymchak		6m 2026	6m 2025	Q2 2026	Q1 2026	Q2 2025
Ore extraction	kt	1,662	1,699	795	867	855
Ore processed	kt	1,659	1,678	905	754	884
Average copper grade processed	%	1.50	1.54	1.38	1.63	1.47
<i>East Region</i>	%	1.90	1.95	1.72	2.13	1.82
<i>Bozymchak</i>	%	0.62	0.62	0.58	0.67	0.62
Copper in concentrate	kt	21.9	22.8	10.9	11.0	11.3
<i>East Region</i>	kt	19.1	20.1	9.6	9.5	9.9
<i>Bozymchak</i>	kt	2.8	2.7	1.3	1.5	1.4
Copper production ¹	kt	20.8	21.6	10.4	10.4	10.6
<i>East Region</i>	kt	18.1	19.0	9.1	9.0	9.3
<i>Bozymchak</i>	kt	2.7	2.6	1.3	1.4	1.3
Gold production ¹	koz	18.9	16.9	9.5	9.4	8.7
Silver production ¹	koz	746	740	369	377	368
Zinc in concentrate production	kt	21.7	20.4	11.3	10.4	11.1

¹ Payable metal in concentrate² Payable metal in concentrate and copper cathode from Aktogay oxide ore